



Alexander Valley Union School District

Matt Reno
Superintendent-Principal

CITIZENS' BOND OVERSIGHT COMMITTEE

Agenda for February 22, 2022 @1pm

LOCATION: ALEXANDER VALLEY SCHOOL DISTRICT

1. Call to Order: President Green (Clay called the mtg to order @1:00pm)
2. Roll Call: Mr. Reno (Matt called everyone in, all in attendance, TF via zoom)
3. Public Comment (Matt shared we had no public comment)
(Any Member of the public may comment upon matters to this committee that are not on the agenda. The public will have an opportunity to comment on each agenda item as presented. Normally comments are limited to three minutes each.)
4. Approval of the 10/25/21 Minutes (Motion made by SH, Second: CR, all in favor 5-0 motion passed)
5. Steve Petcavich: RGMK Construction Update

- Timeline and Progress
- Construction Schedule (% remaining)
- Construction Update of Master Schedule
- Current Status of Master Budget: Anne/Steve (Fund 21)
- Information Items:
 - Change Orders
 - Contingency Funds (% remaining)

Steve P and Anne reviewed the construction progress. The lack of rain has helped support the project with approx. 56% of the project completed in January 2022. Steve P. reviewed prior change orders as COC members were provided a document at the mtg indicating the list. COC members also received a copy of the document via email the following day (2/23/22), along with the answer to the district current Bond capacity of approx. 10.1 million, and the master schedule/timeline.

6. Financial Report: Anne Kopache Anne reviewed the interest gained on the Bond which was approx. 149K. These funds were included in the project to help offset the expense items. Anne and Matt also reviewed the impact of Kincade Fire from 10/2019 and the lingering budget impacts on the district's general fund. The lack of assessed value coupled with the Williamson Act has been projected to impact the district revenues by -326K. MR indicated he is working with Supervisor Gore and Senator McGuire on and state Kincade related relief funds that could really assist the district during this time. Anne continued to review Measure B related financial documents and MR shared additional information about COXC oversight is for the original Bond amount of 6 million. Other monies have been donated or allocated to the project over the 6 million-dollar target which the COC does not oversee or have oversight over.



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7. AVUSD Board Accepted: 2020-2021 Independent Performance Audit & 2020-2021 Independent Financial Audit. MR shared general information with COC about the two annual audits. These audits were sent via email to all COC members prior to our meeting date on 2/18/22. COC members were asked if there were any questions, and there were not. CR did comment he reviewed the documents and everything looked pretty standard.

8. President Clay Green: Annual Reporting Sec. 15278

Mr. Reno reviewed Section 15278 of Ed Code and confirmed Clay Green's attendance at the March 14th AVUSD Board mtg to present Section 15278 to the AVUSD Board of Trustees.

9. SAVE THE DATE! Next Meeting Date: April 25th, 2022 (Monday) @1:00pm

Next meeting date was reviewed by MR, COC confirmed attendance as the meeting will be in-person on the AVS campus.

10. Future COC Tentative Meeting Dates

May 2022 Project Completion Projected (Open House)

August 29th, 2022

Part I (Agenda) adjourned at 2:01pm

11. Tour Construction Facility Part II (Tour) adjourned at 2:41pm

12. Adjourn Meeting

Committee: Charles Reichel, Sarah Hafner, Tony Fleming, Clay Green, Melinda Barnard, Facilitators: Matt Reno, Anne Kopache, and RGMK Management